

# Consolidated Balance Sheet

At 31 December 2008

	Notes	2008 US\$ 000	2007 US\$ 000
<b>ASSETS</b>			
Demand and call deposits with banks		27,418	79,613
Time deposits with banks		79,103	459,923
Investments carried at fair value through statement of income	4	245,164	356,469
Non-trading investments	5	878,008	565,167
Loans and advances	6	7,770	291,866
Investment properties	7	23,311	26,815
Other assets	8	73,828	74,459
Investments in associated companies	9	626,180	790,367
Property and equipment		1,879	11,545
Goodwill	10	46,573	11,409
Assets of disposal group classified as held for sale	11	859,889	-
<b>TOTAL ASSETS</b>		<b>2,869,123</b>	<b>2,667,633</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
Due to banks and other financial institutions		497,795	586,683
Deposits from customers		61,039	438,112
Loans and murabaha payable	12	588,070	577,549
Other liabilities	13	65,552	88,215
Bonds	14	71,630	72,336
Subordinated debt	15	100,000	100,000
Liabilities of disposal group classified as held for sale	11	669,786	-
<b>TOTAL LIABILITIES</b>		<b>2,053,872</b>	<b>1,862,895</b>
<b>EQUITY</b>			
Share capital	16	206,232	203,747
Share premium	16	8,171	4,360
Treasury shares	16	(12,725)	(341)
Statutory reserve	16	89,495	68,767
General reserve	16	69,980	49,252
Treasury share reserve	16	14,308	13,551
Fair value reserve	17	2,375	52,744
Foreign currency translation reserve	16	72,102	47,756
Retained earnings		253,100	221,919
<b>EQUITY ATTRIBUTABLE TO SHAREHOLDERS OF THE PARENT</b>		<b>703,038</b>	<b>661,755</b>
<b>MINORITY INTERESTS</b>		<b>112,213</b>	<b>142,983</b>
<b>TOTAL EQUITY</b>		<b>815,251</b>	<b>804,738</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>2,869,123</b>	<b>2,667,633</b>



Faisal Hamad Al-Ayyar  
Chairman



Masaud Johar Hayat  
Managing Director



Mohammad Haroon  
Acting Chief Executive Officer

The attached explanatory notes 1 to 31 form part of these consolidated financial statements