

# Consolidated Statement of Income

Year ended 31 December 2008

	Note	2008 US\$ 000	Restated 2007 US\$ 000
Investment income	18	280,982	194,112
Interest income	19	20,742	16,120
		301,724	210,232
Fees and commissions	20	56,251	68,484
Foreign exchange revaluation gains - net		1,252	3,383
Share of results of associated companies	21	(17,834)	75,977
<b>Total income</b>		<b>341,393</b>	<b>358,076</b>
Interest expense	22	(67,408)	(67,938)
<b>Operating income before expenses and provisions</b>		<b>273,985</b>	<b>290,138</b>
Salaries and benefits		(38,619)	(40,739)
General and administrative expenses		(17,902)	(20,688)
<b>Operating income before provisions</b>		<b>217,464</b>	<b>228,711</b>
Impairment loss on non-trading investments		(56,651)	(3,831)
Provision for doubtful loans, guarantees and other assets - net		(16)	(9,319)
<b>Profit for the year from continuing operations</b>		<b>160,797</b>	<b>215,561</b>
Profit for the year from discontinued operations	11	53,820	52,715
<b>PROFIT FOR THE YEAR</b>		<b>214,617</b>	<b>268,276</b>
Income attributable to minority interests		7,339	47,421
Income attributable to equity shareholders of the parent		207,278	220,855
Basic earnings per share (US cents)		25.31	27.29
Diluted earnings per share (US cents)		25.10	26.90
Basic earnings per share for continuing operations (US cents)		19.35	21.37
Diluted earnings per share for continuing operations (US cents)		19.19	21.06

The attached explanatory notes 1 to 31 form part of these consolidated financial statements