

Consolidated Statement of Income

Year ended 31 December 2006

	Notes	2006 US\$ 000	2005 US\$ 000
Investment income	15	96,485	78,213
Interest income		34,505	22,538
		130,990	100,751
Fees and commissions		54,452	45,911
Foreign exchange revaluation gains, net		2,840	2,540
Share of results of associated companies	16	53,548	49,567
Total income		241,830	198,769
Interest expense		(66,065)	(38,325)
Operating income before expenses and provisions		175,765	160,444
Salaries and benefits		(33,077)	(25,222)
General and administrative expenses		(20,296)	(18,101)
Operating income before provisions		122,392	117,121
Provision for non-trading investments	4	-	(8,042)
Provision for doubtful loans and guarantees		(2,352)	(1,511)
INCOME FOR THE YEAR		120,040	107,568
Income attributable to minority interests		(18,572)	(26,565)
Income attributable to equity holders of the parent		101,468	81,003
Basic earnings per share (US cents)	17	12.81	10.54
Diluted earnings per share (US cents)	17	12.70	10.45