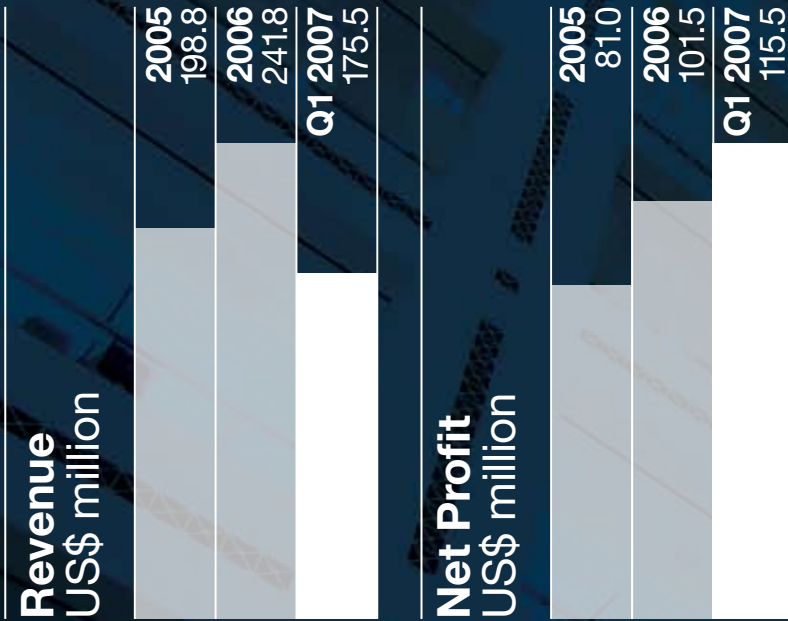




بنك الخليج المتحد ش.م.ب.  
United Gulf Bank B.S.C.



**United Gulf Bank**  
Our transparency is clear

Every year for the last three years we have presented our earnings forecasts as part of KIPCO's Shafafiyah ('Transparency') programme. Every year for the last three years we have met or exceeded those forecasts. We look forward to sharing our 2007 forecast presentation with you at this year's Shafafiyah Investor's Forum.

**KIPCO Shafafiyah Forum 2007**  
Monday, 14th May, 12.30pm  
Sheikha Salwa Hall,  
Marina Hotel, Salmiya, Kuwait  
The event will be broadcast live  
on [www.shafafiyah.com.kw](http://www.shafafiyah.com.kw)

